



Associated Students of Western Washington University
Rainy Day Transfer

MEMO

To: AS Board of Directors
From: Bernard Ikegwuoha, AS VP for Diversity
Re: Rainy Day Transfer
Date: October 19, 2010

With the dwindling funds in Operational enhancement, there exists only two directions to approach any new proposals for funding out of operational enhancement. The first option is either to appropriate funds from a different account to secure these proposals even though the intention is to only move funds from operational enhancement to cover operational enhancement proposals. The other clear option is to transfer funds from a different fund into operational enhancement, to meet the current needs of the proposals set forth and to ensure that there's adequate funds in operational enhancement to cover any future substantiated and approved requests.

The only clear choice of funds to transfer out of is the Rainy Day Fund set up for situations such as these. So this is an attempt to intentionally consider this as an option to the current crisis, which happens to be inadequate funds in operational enhancement to allocate for the current proposals on the agenda and future requests (if there happens to be any). Current funds in operational enhancement are \$1457, this also reflects the funds allocated to the AS review for one additional writer. The funding Requests for this week are \$300 for the "Women in Science" Luncheon and \$1950 for the "AS Street Team" proposal, both of which would deplete the funds remaining in operational enhancement leaving a negative balance of \$793, and my understanding is that you can't allocate funds that aren't there to be allocated so at best the "Women in Science" Luncheon can be funded currently (if approved) but not the "AS Street Team" proposal (if approved). In order to ensure that we have funds when and if these are approved and also in anticipation of future proposals, my request is to allocate 10,000 dollars from the rainy day fund to cover the \$793 resulting deficit (assuming both proposals are passes) and have \$9,207 for future operational enhancement proposals. With that, it is good to keep in mind that we have \$627,000 in the Rainy day fund (ASBACC) and 10,000 would make no significant change. Proposed motion: "Move to transfer \$10,000 from the Rainy Day Fund (ASBACC) to the Operational Enhancement Fund (FXXENH) to cover current and future operational enhancement proposals"